



Cotton Patch Quilters

2011-2012 Budget

Version: June 24, 2011

Operating Funds	Budget 2010-2011	Actual Expenses 2010-2011	Budget 2011-2012	Estimated Income (11-12)	Other Income (2011-2012)	Money Market Transfer ⁴
Community Service Community Education	\$900	882.81	\$900	\$300	\$683.04 ¹	
CPA Services	\$600	595.00	\$600			
Georgia Quilt Council	\$100	30.37	\$100			
Fund Raising	\$300	792.87	\$300			
Internet Historian	\$200	152.49	\$200			
Library	\$200	0	\$200			
Membership	\$300	71.83	\$300	\$2,000		
Newsletter	\$250	248.43	\$250			
President	\$300	167.44	\$300			
President Elect	\$50	0	\$50			
Programs Challenges Show and Tell	\$2500	1828.48	\$2,500		\$1227.00 ^{2a} \$341.52 ^{2b}	
Publicity	\$50	25.13	\$50			
Secretary	\$50	0	\$50			
Social Door Prizes	\$350	309.99	\$350	\$409.53		
Treasurer	\$150	121.16	\$150			
Workshops Member Presenter Non-Member Presenter	\$1,500	1240.70	\$1,500	\$300 ³ \$750	\$1227.00 ^{2a} \$341.52 ^{2b}	
Total Budget Proposed	\$7800	\$6466.70	\$7,800	\$3,759.53	\$3820.08	\$220.39

Division of funding: \$4040.47 from Money Market/\$3,759.53 from Operating Budget

¹Some or all funding for Community Service is from the sale of Raffle Quilt tickets to be divided evenly between Community Service and Member Education (i.e., Programs and Workshops) for FY 2011-2012 and FY 2012-2013 per Policies and Procedures, Article III, Section C: 4 .

(NOTE: Net Ticket proceeds totaled \$2732.13, divided between 2 years (1366.07) and divided again between Community Service and Programs/Workshops (683.04).)

^{2a}Some or all funding for these accounts will be from the money market account where profits from the 2011 Cotton Patch Quilt Show have been deposited. These funds (\$4090) are divided between FY 2011-2012 (NOTE: 60% for the non-show year = \$2,454) and FY 2012-2013 (NOTE: 40% for the show year = \$1636) for Programs and Workshops as per Policies and Procedures, Article III, Section C: 3B and 3C. ^{2b}Also, funds from Raffle Quilt ticket sales are divided evenly between Community Service and Member Education Efforts (i.e., Programs and Workshops) for FY 2011-2012 and FY 2012-2013.

³Based on a minimum of four (4) workshops annually with two presented by a member with 15 participants each at \$10 per for a total of \$300 and ⁴two presented by outside-the-membership with 15 participants each at \$25 per for a total of \$750.

⁴From General money market account; not tied to specific funds requiring a specific designation based on by laws or policies and procedures (as with those outlined above).